

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 02**

157 - Homewood City Schools

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$22,643,181.00	\$3,819,308.00 (\$18,823,873.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,653,559.00	\$318,641.66 (\$2,334,917.34)	
Local Sources	\$217,246.00	\$35,278.18	(\$181,967.82)	\$36,772,685.00	\$3,183,574.96 (\$33,589,110.04)	
Other Sources	\$0.00	\$0.00	\$0.00	\$30,255,705.00	\$34,720.12 (\$30,220,984.88)	
Total Revenues:	\$217,246.00	\$35,278.18	(\$181,967.82)	\$92,325,130.00	\$7,356,244.74 (\$84,968,885.26)	
Expenditures						
Instructional Services	\$69,427.00	\$2,626.05	\$66,800.95	\$34,019,379.00	\$5,554,002.90 \$28,465,376.10	
Instructional Support Services	\$61,543.00	\$15,070.71	\$46,472.29	\$9,942,370.00	\$1,637,981.54 \$8,304,388.46	
Operation & Maintenance Services	\$1,109.00	\$0.00	\$1,109.00	\$7,173,674.00	\$738,837.77 \$6,434,836.23	
Auxiliary Services	\$18.00	\$225.00	(\$207.00)	\$3,101,485.00	\$495,158.82 \$2,606,326.18	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,536,521.00	\$353,373.63 \$2,183,147.37	
Total Outlay	\$0.00	\$0.00	\$0.00	\$36,257,500.00	\$1,007.54 \$36,256,492.46	
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,606,773.00	\$507,871.88 \$2,098,901.12	
Other Expenditures	\$43,686.00	\$4,875.95	\$38,810.05	\$1,623,288.00	\$295,188.95 \$1,328,099.05	
Total Expenditures:	\$175,783.00	\$22,797.71	\$152,985.29	\$97,260,990.00	\$9,583,423.03 \$87,677,566.97	
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,605.00	\$237.24	(\$2,367.76)	\$8,202,515.00	\$905,582.06 (\$7,296,932.94)	
Other Financing Uses:	\$10,789.00	\$1,559.03	\$9,229.97	\$7,899,641.00	\$881,271.31 \$7,018,369.69	
Total Other Financing Sources (Uses):	(\$8,184.00)	(\$1,321.79)	\$6,862.21	\$302,874.00	\$24,310.75 (\$278,563.25)	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$33,279.00	\$11,158.68	(\$22,120.32)	(\$4,632,986.00)	(\$2,202,867.54) \$2,430,118.46	
Beginning Fund Balance - Oct. 1:	\$558,290.00	\$545,948.59	(\$12,341.41)	\$22,515,605.00	\$27,796,264.13 \$5,280,659.13	
Ending Fund Balance:	\$591,569.00	\$557,107.27	(\$34,461.73)	\$17,882,619.00	\$25,593,396.59 \$7,710,777.59	

Information in this report has been reconciled to the corresponding bank statements.